



NOTE - If Column A is used, disregard Column B

**SCHEDULE C - BUSINESS**

	COLUMN A	OR	COLUMN B
	ACTUAL — TAXABLE TO GENEVA		ALLOCATED — TAXABLE TO GENEVA
1. Net Profit or Loss per your Federal Income Tax Return (attach Federal Schedules) . . . . .	\$ _____		\$ _____
2. Add items not deductible under Tax Ordinance (Schedule X) . . . . .	_____		_____
3. Deduct items not taxable under Tax Ordinance (Schedule X) . . . . .	_____		_____
4. Adjusted Net Profit - Enter on Line 4A Page 1			\$ _____
5. Business Apportionment Formula - Average Percentage (Schedule Y) . . . . .			_____
6. Apportioned Net Profits - Multiply Line 4B by Line 5 - Enter on Line 4A Page 1 . . . . .			\$ _____

**SCHEDULE X - ADJUSTMENTS FOR LINE 2 AND 3, SCHEDULE C, ABOVE**

Applies to 1120, 1120s and 1065 non-individual entity filers. Taxable income shall be computed as if the taxpayer is a C corporation. Include Federal return to support your income calculation. See ORC 718.01

Items Not Deductible - ADD		Items Not Taxable - DEDUCT	
a. Withdrawal by proprietor or partners, if included in any expense accounts . . . . .	\$ _____	h. Capital Gains under Section 1221 or 1231 . . . . .	\$ _____
b. Payments to partners . . . . .	_____	i. Intangible Income . . . . .	_____
c. All income taxes paid or accrued . . . . .	_____	j. Other - attach explanation citing legal basis for deduction . . . . .	_____
d. Net operating loss carry-forward, from Federal Return . . . . .	_____		
e. Capital losses . . . . .	_____		
f. Expenses incurred in the production of non-taxable income (at least 5% of line 2) . . . . .	_____		
g. Total Additions (enter on Line 2, Schedule C above) . . . . .	\$ _____	2. Total Deductions (enter on Line 3, Schedule C, above) . . . . .	\$ _____

**SCHEDULE G - INCOME FROM RENTS not included in Schedule C above (Copy from Federal Income Tax schedule or attach Federal Schedules)**

Address of Property	Amt. Rent	Depreciation	Repairs	Other Expense	Net Income
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Enter on Line 4A - Page 1. Rental losses may NOT be used to offset wage income. . . . .					\$ _____

**SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA**

	a. Located Everywhere	b. Located in Geneva	Percentage (b divided by a)
Step 1. Average original cost of real and tangible property . . . . .	\$ _____	\$ _____	xxxxxxxxxx
Gross annual rentals multiplied by 8 . . . . .	\$ _____	\$ _____	xxxxxxxxxx
Total Step 1 . . . . .	\$ _____	\$ _____	_____ %
Step 2. Total wages, salaries, commissions and other compensation paid to all employees . . . . .	\$ _____	\$ _____	_____ %
Step 3. Gross receipts from sales and work or services performed . . . . .	\$ _____	\$ _____	_____ %
Step 4. Total of percentages	xxxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxx	_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used.) Enter here and carry to Line 5 - Schedule C, above.			_____ %

**REQUIREMENT FOR DECLARATION OF ESTIMATED TAX FOR CURRENT YEAR**

Individual taxpayers who expect to receive taxable income (not subject to withholding by their employer at a rate equal to or equal than 1.5%) are required to make estimated tax payments when their tax liability is at least \$200.00. Taxpayers must have 90% of their current year's tax liability or 100% of their previous year's tax liability paid through withholding, timely estimated taxes and carryover credit by January 30, in order to avoid penalty and interest charges. For calendar year-end taxpayers, a DECLARATION OF ESTIMATED TAX FOR THE YEAR must be filed by **APRIL 15 OR THE IRS DUE DATE**. (The first quarter estimated tax payment is due at this time.) The remaining estimate will be billed quarterly and **are due as follows**:

2nd Quarter June 15th - 3rd Quarter September 15th - 4th Quarter December 15th (Businesses) or January 15th (Individuals)

**For Fiscal year end taxpayers**, comparable due dates relate directly to the fiscal period.

**For taxpayers filing an extension**, the Declaration of Estimated Tax for the current year is due and the first quarter estimate must be paid by the due date of the declaration.