

NOTE - If Column A is used, disregard Column B

SCHEDULE C - BUSINESS

	COLUMN A	OR	COLUMN B
	ACTUAL — TAXABLE TO GENEVA		ALLOCATED — TAXABLE TO GENEVA
1. Net Profit or Loss per your Federal Income Tax Return (attach Federal Schedules)	\$		\$
2. Add items not deductible under Tax Ordinance (Schedule X)			
3. Deduct items not taxable under Tax Ordinance (Schedule X)			
4. Adjusted Net Profit - Enter on Line 4A Page 1			\$
5. Business Apportionment Formula - Average Percentage (Schedule Y)			
6. Apportioned Net Profits - Multiply Line 4B by Line 5 - Enter on Line 4A Page 1			\$

SCHEDULE X - ADJUSTMENTS FOR LINE 2 AND 3, SCHEDULE C, ABOVE

Applies to 1120, 1120s and 1065 non-individual entity filers. Taxable income shall be computed as if the taxpayer is a C corporation. Include Federal return to support your income calculation. See ORC 718.01

Items Not Deductible - ADD		Items Not Taxable - DEDUCT	
a. Withdrawal by proprietor or partners, if included in any expense accounts	\$	h. Capital Gains under Section 1221 or 1231	\$
b. Payments to partners		i. Intangible Income	
c. All income taxes paid or accrued		j. Other - attach explanation citing legal basis for deduction	
d. Net operating loss carry-forward, from Federal Return			
e. Capital losses			
f. Expenses incurred in the production of non-taxable income (at least 5% of line 2)			
g. Total Additions (enter on Line 2, Schedule C above)	\$	2. Total Deductions (enter on Line 3, Schedule C, above)	\$

SCHEDULE G - INCOME FROM RENTS not included in Schedule C above (Copy from Federal Income Tax schedule or attach Federal Schedules)

Address of Property	Amt. Rent	Depreciation	Repairs	Other Expense	Net Income
_____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

Enter on Line 4A - Page 1. Rental losses may NOT be used to offset wage income. \$ _____

SCHEDULE Y - BUSINESS APPORTIONMENT FORMULA

	a. Located Everywhere	b. Located in Geneva	Percentage (b divided by a)
Step 1. Average original cost of real and tangible property	\$ _____	\$ _____	xxxxxxxxxx
Gross annual rentals multiplied by 8	\$ _____	\$ _____	xxxxxxxxxx
Total Step 1	\$ _____	\$ _____	_____ %
Step 2. Total wages, salaries, commissions and other compensation paid to all employees	\$ _____	\$ _____	_____ %
Step 3. Gross receipts from sales and work or services performed	\$ _____	\$ _____	_____ %
Step 4. Total of percentages	xxxxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxx	_____ %
Step 5. Average percentage (Divide total percentages by number of percentages used.) Enter here and carry to Line 5 - Schedule C, above.			_____ %

REQUIREMENT FOR DECLARATION OF ESTIMATED TAX FOR CURRENT YEAR

Individual taxpayers who expect to receive taxable income (not subject to withholding by their employer at a rate equal to or equal than 1.5%) are required to make estimated tax payments when their tax liability is at least \$200.00. Taxpayers must have 90% of their current year's tax liability or 100% of their previous year's tax liability paid through withholding, timely estimated taxes and carryover credit by January 30, in order to avoid penalty and interest charges. For calendar year-end taxpayers, a DECLARATION OF ESTIMATED TAX FOR THE YEAR must be filed by **APRIL 15 OR THE IRS DUE DATE**. (The first quarter estimated tax payment is due at this time.) The remaining estimate will be billed quarterly and **are due as follows**:

2nd Quarter June 15th - 3rd Quarter September 15th - 4th Quarter December 15th (Businesses) or January 15th (Individuals)

For Fiscal year end taxpayers, comparable due dates relate directly to the fiscal period.

For taxpayers filing an extension, the Declaration of Estimated Tax for the current year is due and the first quarter estimate must be paid by the due date of the declaration.